

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

PROJECTED VS. ACTUAL RESULTS FOR THE FIVE MONTHS ENDED MAY 31, 2017

(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 5/17	Actual 1/17 - 5/17	Actual Monthly	Variance 1/17 - 5/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 16,117,000	\$ 1,343,083	\$ 6,715,417	\$ 7,860,956	\$ 1,572,191	\$ 1,145,540
Member Contributions	1,507,000	125,583	627,917	608,071	121,614	(19,845)
Investment Earnings	294,000	24,500	122,500	229,011	45,802	106,511
Total Revenue	\$ 17,918,000	\$ 1,493,167	\$ 7,465,833	\$ 8,698,039	\$ 1,739,608	\$ 1,232,205
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 16,573,712	\$ 1,381,143	\$ 6,905,713	\$ 7,672,668	\$ 1,534,534	\$ 766,955
ACA Reinsurance Fee	42,741	3,562	17,809	34,193	6,839	16,384
Administrative Expense	837,000	69,750	348,750	324,950	64,990	(23,800)
Total Disbursements	\$ 17,453,453	\$ 1,454,454	\$ 7,272,272	\$ 8,031,811	\$ 1,606,362	\$ 759,539
<u>SURPLUS/(DEFICIT)</u>	\$ 464,547	\$ 38,712	\$ 193,561	\$ 666,228	\$ 133,246	\$ 472,667
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,257,561	\$ 22,730,228		\$ 472,667

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

**PROJECTED VS. ACTUAL RESULTS
FOR THE FIVE MONTHS ENDED MAY 31, 2017**
(Assumes 2,600,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 5/17	Actual 1/17 - 5/17	Actual Monthly	Variance 1/17 - 5/17
<u>RECEIPTS</u>						
Employer Contributions	\$ 18,219,000	\$ 1,518,250	\$ 7,591,250	\$ 7,860,956	\$ 1,572,191	\$ 269,706
Member Contributions	1,507,000	125,583	627,917	608,071	121,614	(19,845)
Investment Earnings	<u>307,000</u>	<u>25,583</u>	<u>127,917</u>	<u>229,011</u>	<u>45,802</u>	<u>101,094</u>
Total Revenue	\$ 20,033,000	\$ 1,669,417	\$ 8,347,083	\$ 8,698,039	\$ 1,739,608	\$ 350,955
<u>DISBURSEMENTS</u>						
Benefit Expense	\$ 17,419,712	\$ 1,451,643	\$ 7,258,213	\$ 7,672,668	\$ 1,534,534	\$ 414,455
ACA Reinsurance Fee	42,741	3,562	17,809	34,193	6,839	16,384
Administrative Expense	<u>837,000</u>	<u>69,750</u>	<u>348,750</u>	<u>324,950</u>	<u>64,990</u>	<u>(23,800)</u>
Total Disbursements	\$ 18,299,453	\$ 1,524,954	\$ 7,624,772	\$ 8,031,811	\$ 1,606,362	\$ 407,039
<u>SURPLUS/(DEFICIT)</u>	\$ 1,733,547	\$ 144,462	\$ 722,311	\$ 666,228	\$ 133,246	\$ (56,083)
<u>FUND BALANCE</u>	\$ 22,064,000		\$ 22,786,311	\$ 22,730,228		\$ (56,083)